

IMPACT HIGHLIGHTS 2023

Despite a volatile year in politics, 2023 saw substantial legislative outcomes on climate and nature and sustained political momentum in the Lords.

- First statutory requirement globally via the Financial Services and Markets Act 2023 for **financial markets regulators to take both climate and nature into account** across all their functions.
- Provisions to give the regulator **Ofgem a net zero duty** - helping unlock investment in a low carbon energy system.
- Inclusion of **nature-based solutions** in the definition of infrastructure for the new UK Infrastructure Bank.
- Commitment from Government for HM Treasury to review the extent to which UK regulation is adequate to eliminate the financing of prohibited **forest risk commodities**.
- Political support generated and progress made on a suite of practical financial levers including **voluntary carbon offsets, fiduciary duty, taxonomy, AGM voting, standardised disclosure and capital risk requirements**.
- Requirements for Government to consider climate mitigation and adaptation when drafting National Development Management Policies; agreement to review National **Planning** Policy.
- Persistent efforts on **energy demand reduction and energy efficiency** - via amendments and working with others - paid off: Despite fears of policy roll backs, Government restated its 2035 energy efficiency commitment; confirmed incentives for heat pumps, and agreed to consult within timeframes on energy efficiency in social housing and the Future Homes Standard. Labour also adopted a 'Warm Homes Plan' as party policy.
- Further progress to loosen planning restrictions on **onshore wind**, working collaboratively with the Commons, and, following Peers amendment and debate on **solar panels** for new homes and buildings (plus existing public and commercial), Government will allow homes with flat roofs to install panels without permission. Peers' efforts to explain **hydrogen** as a false solution for home heating helped clear the way for more efficient and fossil fuel free approaches to decarbonise UK homes.

IMPACT HIGHLIGHTS 2023 (CONT)

- Substantial cross-party support generated for reforms on **whole life carbon emissions of buildings**, and **reclamation, recycling and reuse** from demolition and prioritising **retrofit** ahead of demolition.
- **Protection of UK waterways**, with Peers rejecting Government plans to weaken environmental protections around nutrient neutrality rules for housebuilders.
- Support for cross-party efforts aimed at introducing a system of standards to promote **healthy homes and neighbourhoods** and the work of nature groups to reinforce the legal links between local **nature recovery strategies** and local development plans.
- Drafting and securing a Private Members Bill on **ecocide**.
- **Political engagement and momentum maintained across parties** in the Lords despite significant political and economic volatility:
 - Interventions on climate and nature by Peers spread across parties and Departmental topic areas
 - Strong political narrative on the urgency and benefits of climate action and political leadership here and abroad
 - Positive collaboration with the House of Commons
- Lessons and insights shared with **international legislators**.
- Further **organisational development**, improved comms capacity, and funding secured to the end of 2024.

OUR IMPACT IN 2023

POLICY & LEGISLATIVE IMPACTS

80 AMENDMENTS

55 DAYS DEBATE

8 MAJOR BILLS



FINANCIAL SERVICES & MARKETS BILL



LEVELLING UP & REGENERATION BILL



ENERGY BILL



UK INFRASTRUCTURE BANK BILL



RETAINED EU LAW BILL



NON DOMESTIC RATINGS BILL



SOCIAL HOUSING BILL



PROCUREMENT BILL

WORKING COLLABORATIVELY TO SECURE STRATEGIC IMPACTS



A new statutory requirement for financial regulators to consider nature & net zero - covering £11.3 trillion in assets



A net zero duty for Ofgem to speed up investment in the transition - unlocking £10bn in savings for consumers pa by 2050



UKIB to consider nature & energy efficiency across its investments - responsible for £40bn in infrastructure finance

CROSS PARTY SUPPORT AND PROGRESS IN MANY OTHER AREAS

- PLANNING REFORM - ENERGY EFFICIENT SOCIAL HOUSING - COMMUNITY ENERGY - ONSHORE WIND - WARM HOMES STRATEGY - PROCUREMENT - ILLEGAL DEFORESTATION - NUTRIENT NEUTRALITY & MANY MORE...

OUR RESPONSE

BUILDING ENGAGEMENT & MOMENTUM

166 Supporters

856 Interventions on climate and nature

69 Climate and nature oral questions

27 Climate and nature debates

287 Supplementary questions on climate and nature

HIGH QUALITY BRIEFING

75 Policy & business updates

103 Policy & legislative briefings

31 Graphs of the Week



BUILDING A BRIDGE

183 Stakeholders met

26 P4P events and visits



INTERNATIONAL OUTREACH



BARRIERS TO CHANGE ARE POLITICAL

1 Climate solutions are known

2 Volatile politics

3 Cross-party working required

4 Systemic barriers remain

PROBLEM